Application to open a Trading Account (Personal)

The information provided by you will be treated in the strictest confidence. Before we can act for you, you must complete and return this application.

Turner Pope Investments Limited ("TPI") is required by its regulator to take appropriate steps to ensure we are aware of any facts about your financial position, investment objectives and risk profile that we might reasonably need to know in order to assess the suitability of our advice. By completing the application in its entirety you will enable us to comply fully with these regulatory requirements. We will ask you to update this information from time to time, but in the interim it is important that you notify us immediately of any material change in your circumstances as this may affect the suitability of any investment decision or recommendation we make. This assessment does not represent a full financial planning check.

PERSONAL DETAILS	**First Applicant**	**Second Applicant (Joint accounts only)**
Title (Mr, Mrs, Ms, Miss, Other)		
Surname		
Forename(s)		
Mother's Maiden Name:		
Date of Birth		
Nationality		
NI Number (UK Residents only)		
Passport Number		
Country of Residence		
Marital Status		
Number of dependants		

CONTACT DETAILS	**First Applicant**		**Second Applicant (Joint accounts only)** (Only complete if address is different from first applicant)	
House Number				
Street				
Town				
City				
Post Code				
At address less than 3 years?	Yes ☐ No ☐ *(If Y please provide details of your previous address)*		Yes ☐ No ☐ *(If Y please provide details of your previous address; only if the address is different from the first applicant)*	
Previous House Number				
Previous Street				
Previous Town				
Previous City				
Previous Post Code				
Home Telephone		☐		☐
Business Telephone		☐		☐
Mobile Telephone		☐		☐
Email 1		☐		☐
Email 2		☐		☐

(Please tick your preferred telephone and email contacts in the appropriate box)

Do you have any restriction on the amount of communication you would like to receive from TPI? Yes ☐ No ☐

If Yes please detail:

Could there be time when you are unavailable? Yes ☐ No ☐

If Yes please detail:

BANK DETAILS	First Applicant	Second Applicant
Name of Bank		
Branch Address		
Name of Bank Account Holder		
Account Number		
Sort Code		

EMPLOYMENT DETAILS	**First Applicant** (Only complete if Employment Status is Employed)		**Second Applicant (Joint accounts only)** (Only complete if Employment Status is Employed and address is different from first applicant)	
Employer/Business Name				
Building Number				
Street				
Town				
City				
Post Code				
Time with or Time in Business	Years Months		Years Months	
Nature of Business				
Position Held				
Employment Status Please tick the appropriate box	Employed (Full-time)	☐	Employed (Full-time)	☐
	Employed (Part-time)	☐	Employed (Part-time)	☐
	Self-Employed	☐	Self-Employed	☐
	Retired	☐	Retired	☐
	Full Time Education	☐	Full Time Education	☐
	Unemployed	☐	Unemployed	☐

SOURCE OF FUNDS		
How is/was your wealth generated? Please tick all that apply and provide any relevant information to substantiate the source of your wealth. Failure to answer this question in sufficient detail may result in a delay or prevent the opening of the account:		
1.	Employment (current or previous details)	☐
2.	Inheritance (from whom, when received, approx. value, how created)	☐
3.	Savings & Investments (capital gains, etc)	☐
4.	Sale of Property/Business (when, name of business, value, address)	☐
5.	Other	
Please explain your answers to the above questions: ***Documentary evidence may be requested***		

CURRENT FINANCIAL SITUATION				
	First Applicant		Second Applicant	
INCOME				
Monthly Income after Tax	£		£	
Monthly Outgoings (living expenses, mortgages and other payments)	£		£	
PROPERTY				
Residential Status	Owner ☐	Tenant ☐	Owner ☐	Tenant ☐
Value of Main Residence	£		£	
Outstanding Mortgage?	£		£	
Net Value	£		£	
Do you own any other property investment	Yes ☐	No ☐	Yes ☐	No ☐
If Yes – Total Value	£		£	
Outstanding Mortgage(s)?	£		£	
Net Value	£		£	
Other Liabilities (total loans and credit cards)	£		£	

CURRENT INVESTMENTS		
Please provide approximate valuations		
	First Applicant	Second Applicant
FINANCIAL INVESTMENTS		
Cash and Deposits (including ISAs)	£	£
Gilts, Bonds & Collective Investments (unit trusts, investment trusts & ETFs)	£	£
Major Shares (e.g. FTSE 350, DJIA, DAX, S&P, CAC, SMI)	£	£
AIM Shares, Small Cap Shares, Illiquid Shares & Equity Placings	£	£
Derivatives (Warrants, Futures & Options, CFDs, FX & Spread betting)	£	£
TOTAL OF ABOVE	£	£
OTHER INVESTMENTS (provide details)	£ Details: £ Details:	£ Details: £ Details:
Approximate Total Net Worth of First Applicant: £		
What is your Capacity for Loss % (That is how much of your **financial investment portfolio** could you afford to lose without it affecting your lifestyle?)		

INVESTMENT KNOWLEDGE & EXPERIENCE
What is your overall understanding of general financial and economic affairs? Tick one box only None ☐ Limited ☐ Good ☐ Extensive ☐
Do you work, or have you worked in the financial sector for at least one year in a professional position which requires knowledge of the nature and risks associated with the products that you wish to invest in? Yes ☐ No ☐
Do you have any other professional experience or qualifications which would assist your understanding of the nature & risks associated with the products that you wish to invest in? Yes ☐ No ☐
If 'Yes' to either of the above, please provide details:

Have you ever invested in any of the following products? NOTE-REGARDING TRADE FREQUENCY - '**OFTEN**' IS DEFINED AS HAVING CARRIED OUT TRANSACTIONS, IN SIGNIFICANT SIZE, AT AN AVERAGE FREQUENCY OF AT LEAST 10 TRADES PER QUARTER OVER THE PREVIOUS FOUR QUARTERS.

Product / Frequency	Never	< 3 Per Year	3 - 40 Per Year	10+ Per QTR **OFTEN**	Average Trade Size	Service type and how many years (tick and complete for all that apply)		
						Execution only	Advisory	Managed
Major Shares (e.g. FTSE 350, DJIA, DAX, S&P, CAC, SMI)	☐	☐	☐	☐	£	☐ yrs	☐ yrs	☐ yrs
AIM Shares, Small Cap Shares, Illiquid Shares, Pre-IPO's, Unlisted Securities & Equity Placings	☐	☐	☐	☐	£	☐ yrs	☐ yrs	☐ yrs
Derivatives (CFDs, Spread betting, FX, Warrants, Futures & Options)	☐	☐	☐	☐	£	☐ yrs	☐ yrs	☐ yrs
Gilts, Bonds & Collective Investments (unit trusts, investment trusts & ETFs)	☐	☐	☐	☐	£	☐ yrs	☐ yrs	☐ yrs
Other Investments (Property or wine for example)	☐	☐	☐	☐	£	☐ yrs	☐ yrs	☐ yrs

INVESTMENT OBJECTIVES & ATTITUDE TO RISK

Which of the following best describes your overall investment objectives?
Please tick one box only:

INCOME	☐	Seeking a return in the form of income rather than capital appreciation
BALANCED	☐	Seeking a return in the form of both income and capital appreciation
CAPITAL GROWTH	☐	Seeking a return in the form of capital appreciation rather than income

The level of income and/or capital appreciation achievable is subject to your risk tolerance and market conditions

WHAT IS YOUR ATTITUDE TO RISK WITH REGARDS TO YOUR INVESTMENTS WITH TPI?

Which of the following best describes your overall attitude to risk?
Please tick one box only:

LOW RISK	☐	More concerned about limiting losses, than achieving returns
MEDIUM RISK	☐	Equally concerned about limiting my losses, as I am about achieving returns
HIGH RISK	☐	More concerned about achieving returns, than limiting losses

US CITIZEN	First Applicant	Second Applicant (Joint accounts only)
Are you a US Citizen, a US Resident, or a US Green Card Holder?	**Yes** ☐ **No** ☐	**Yes** ☐ **No** ☐
A US Citizen is defined by the IRS as an individual born in the United States, Puerto Rico, Guam or the US Virgin Islands, an individual whose parent is a US Citizen or a former alien who has been naturalised as a US Citizen. For further information please visit: http://www.irs.gov/Individuals/International-Taxpayers/Foreign-Persons		
TAX RESIDENCE	Tax Identification number (TIN)	Tax Identification number (TIN)
If you are a US Citizen or a tax resident in the US, UK Crown Dependencies or Gibraltar please enter your TIN		

POLITICAL EXPOSURE

*Politically exposed persons are individuals who are or have been, **at any time in the preceding year**, entrusted with prominent public functions in a foreign country, e.g. Heads of States of Governments, senior politicians, senior government / judicial / military officers, senior executives of state-owned corporations, important political party officials, etc. In addition, a "Politically Exposed Person" includes the immediate family members of a Politically Exposed Person such as spouses, children, parents and other relatives. Politically Exposed Persons includes even close associates like advisors, secretaries and other associates of a Politically Exposed Person.*

Are you/either of you a Politically Exposed Person (PEP)? **YES** ☐ **NO** ☐

OUR SERVICES (Please note we can only provide an advisory and discretionary managed service to professional clients)

What type of service would you require from TPI? Execution-only ☐ Advisory ☐ Discretionary ☐
(Tick all that you require) (Managed)

How much of your cash/liquid assets would you consider to be available for investment in high risk or "speculative" investments with TPI over the next 12 months? (Note: TPI recommends that no more than 10% of your Total Net Worth should be invested in high risk products):

£

OVERALL TIME HORIZON / INVESTMENT TIMESCALE

Average Length of Time you Hold Investments. Please tick one box only:

Short Term/0-18 months ☐ Medium Term/19-36 months ☐ Long Term/36+ months ☐

PREFERRED PRODUCT CLASSES (Risk levels on classes of investments and financial instruments are for illustrative purposes only)

Please Tick the appropriate boxes:

Low Risk		**Medium Risk**		**High Risk**					
								Derivatives	
Gilts	☐	FTSE 100	☐	FTSE Small Cap	☐	Pre IPO's	☐	CFDs	☐
Govt. & Corp Bonds	☐	FTSE 250	☐	FTSE AIM	☐	IPO's	☐	Futures & Options	☐
Investment Trusts	☐	FTSE All Share	☐	Private Equity	☐	ISDX	☐	Spread Betting	☐
Unit Trusts	☐	FX Spot and Fwd	☐	Equity Placings	☐	High Yield Debt	☐	Warrants	☐

Can you confirm that you understand the products of your choice and the risks associated with them? **Yes** ☐ **No** ☐

Do you have a limit to the maximum monetary value including commission that you would be prepared to risk on any individual trade? **Yes** ☐ **No** ☐
If Yes please provide details

If Yes; £

Please be aware, if you have stipulated your maximum risk per transaction inclusive of commission above. Any recommendations issued by TPI will be in line with this risk level, unless agreed between you and your adviser. Please note that TPI will not be held responsible for transactions you execute or authorise that result in losses that exceed this figure. If you wish to increase/decrease your risk level per transaction, please notify your investment advisor or email compliance@turnerpope.com

Do you wish to apply a limit to the maximum number of Advisory Only trades with TPI on a monthly basis? **Yes** ☐ **No** ☐
If Yes, max number

Do you wish to apply a limit to the maximum number of Discretionary Only trades with TPI on a monthly basis? **Yes** ☐ **No** ☐
If Yes, max number

RISK WARNINGS

Do you understand that all investments carry some risk; the value of shares and the income from them may go down as well as up and you may not get back the money you invested. It should not be assumed that the value of investments always rise. Past performance is not a reliable indicator of future results and investment in shares carry the risk that all or some of the capital invested might be lost? **Yes** ☐ **No** ☐

Do you appreciate that investors should carefully consider their own personal financial circumstances before dealing in the stock market, and should seek independent professional advice prior to investing? **Yes** ☐ **No** ☐

Do you understand that there is an extra risk of losing money when shares are bought in smaller companies and investments that are not readily realisable, e.g. unquoted companies or smaller less liquid quoted companies, and you may have difficulty in selling them at a reasonable price and in some circumstances it may be difficult to sell at any price? **Yes** ☐ **No** ☐

Do you appreciate that high risk or "speculative" investments have wider spreads on price and are more illiquid and it may be difficult to sell the shares on a short-term basis? **Yes** ☐ **No** ☐

Are you aware that investment in high risk or "speculative" shares such as AIM/Small Cap/ISDX carry an even greater risk that some or all of the capital invested might be lost and that you should ensure that you have the financial capacity to bear the risk and only invest money you can afford to lose? **Yes** ☐ **No** ☐

Do you acknowledge that clients with fixed or low income and people approaching retirement age should carefully consider the risks as described above? **Yes** ☐ **No** ☐

What do you understand to be the main risks associated with share investments?

YOUR RESPONSIBILITIES

1. Your responsibility to say no **(Applicable to Advisory clients only)**

It is your trading account and you are in control. If you are unsure of any advice provided by your investment advisor, then you must NOT proceed with the transaction. If you do accept and agree to any recommendations made, then you automatically accept the risks of that trade. It is imperative that you are happy with the investments being recommended to you, including their level of risk, the transaction size and the frequency with which trades are being conducted on your account. If you decide that you are unhappy with any of the above or your personal circumstances change, please notify your Investment Advisor immediately and ask to speak to the compliance officer.

2. Suitability **(Applicable to Advisory clients only)**

Whilst we will always endeavour to ensure that the recommendations made to you are suitable, our advice is only as good as the information that you have provided to us. In order to ensure the correct level of advice, it is important that you always notify us if either your 1) risk appetite 2) investment objectives or 3) financial circumstances change. It is also important to notify us if your health deteriorates. If you are unsure you should seek professional financial or medical advice before proceeding.

3. Your responsibility to check your trades **(Applicable to ALL clients)**

For all trades executed you will receive a contract note. You can also view the details of all your transactions via your online portfolio. It is your responsibility to ensure that these details are correct. If you do identify an error then you must notify your investment advisor immediately.

4. Valuations and online access **(Applicable to ALL clients)**

We would advise that you check your account via your online portfolio regularly and at least once a day following any trading activity to review trades executed, valuation of open positions, margin usage and general portfolio composition. It is your responsibility to monitor and address any issues that you might find. On request we will be able to send you an up to date account valuation or statement of your account at a charge in accordance with our published rates.

5. Selling shares **(Applicable to ALL clients)**

If you give TPI an order to sell shares, it is your responsibility to ensure that the shares in question have been delivered to your account at Jarvis Investment Management (JIM). Please consult the TPI team if in any doubt as to whether the stock has been delivered. If you are holding a certificate, we will not accept an order to sell until the certificate has been deposited at JIM.

Can you confirm that you have understood your responsibilities and agree to them? **Yes** ☐ **No** ☐

LEVERAGED TRADING - CFDs / FINANCIAL SPREAD BETTING (Leveraged Products)

Applicable if you wish to open a CFD/Spreadbetting account with TPI

Do you understand that **leveraged** means that in order to open a position you do not need to fund the whole position; instead you need to put up a deposit or "margin". If the leverage is 10:1 then the margin requirement is 10%. A leveraged trade can remain open for as long as you wish, provided that there is always sufficient collateral in place to cover potential losses in addition to the initial margin deposit requirement. If you cannot meet this margin call, the position will be automatically closed and the loss crystallised.	**Yes** ☐	**No** ☐
Do you understand that leverage products can be volatile and a small change to the price of the underlying asset may result in a disproportionately large profit or loss. You can incur losses significantly greater than the amount ("margin") you initially deposited, and should this occur you are required to cover the losses?	**Yes** ☐	**No** ☐
Do you understand that CFDs and Spread bets are high risk trading tools and that if you trade them you could lose more than your initial deposits?	**Yes** ☐	**No** ☐
Do you understand that investments in high risk products, such as CFDs and Spread bets should only be considered as suitable for experienced investors or as part of an overall balanced portfolio of investments?	**Yes** ☐	**No** ☐
Are you prepared to accept the higher degree of risk associated with funds committed to these high risk or "speculative" investments which are conducted with TPI in pursuit of higher potential returns?	**Yes** ☐	**No** ☐
Do you understand that daily interest payments are required to support leveraged positions that are held overnight; these will be automatically debited from your account?	**Yes** ☐	**No** ☐
Do you realise that funds committed to high risk or "speculative" investments are not generally suitable for investors who are seeking to preserve capital or earn income through investment?	**Yes** ☐	**No** ☐
Do you acknowledge that clients with fixed or low income and people approaching retirement age should carefully consider the risks as described above?	**Yes** ☐	**No** ☐

Please explain your understanding of the risks and downside to leveraged (margin) trading:

Do you have any questions on the risks involved in trading leveraged products?:

Please Note: This Account Application Form and our Terms of Business set out the basis of your relationship with TPI. We intend to rely on these documents and for your own benefit and protection, you should read the Terms of Business, including, but not limited to the risk warnings and disclosures, the order execution policy, potential conflicts of interest, data protection and disclosure of information and the commission and charges carefully before signing this Form. If you do not understand any item therein, please ask for further details.

IF YOU ARE CLASSIFIED AS A PROFESSIONAL CLIENT, WE ARE OBLIGED TO INFORM YOU THAT, AS A CONSEQUENCE OF THIS CLASSIFICATION, YOU MAY LOSE THE PROTECTIONS AFFORDED TO RETAIL CLIENTS UNDER THE RULES OF THE FINANCIAL CONDUCT AUTHORITY. YOU WILL BE PROVIDED WITH A SEPARATE NOTICE DETAILING THE PROTECTIONS THAT YOU MAY NOT BE ENTITLED TO AND YOU WILL BE REQUIRED TO SIGN THIS NOTICE IN ORDER TO CONFIRM YOUR ACCEPTANCE OF YOUR CLASSIFICATION AS A PROFESSIONAL CLIENT.

DECLARATIONS

I/We understand that in accordance with the EC Money Laundering Directive TPI is required to verify my/our identity. I/We accept that TPI will carry out an electronic check where possible to verify my/our identity as the account holder(s). I/we understand and accept that if TPI is unable to verify my/our identity through an electronic search, they will ask me/us to provide additional documents to verify my/our identity.

☐ Tick if you agree.

I/We understand that TPI will rely on the information provided in opening this account and represent that the information is correct and complete. I/we agree to notify you promptly of any material change to my/our circumstances as this may otherwise affect the suitability of TPI's investment decisions or recommendations.

☐ Tick if you agree.

I/We understand that, for my/our own benefit and protection I/we should read TPI's Terms of Business carefully before signing this application form including, but not limited to, the risk warnings and disclosures, the order execution policy and the commission and charges. I/We understand that I/we will be bound by these Terms of Business and if I/we do not understand any point then I/we should ask for further information before signing and returning this application form.

☐ Tick if you agree.

Signed……………………………………. Date……………………	Signed……………………………………. Date…………………….
………………………………………………………………………… First Applicant Name	………………………………………………………………………….. Second Applicant Name (Joint accounts only)

Wherever possible we will use electronic verification methods to verify your identity. If this is not possible, you will need to provide ONE item current identification e.g. passport, photo ID driving licence, National ID card etc. and ONE proof of address e.g. bank statement, council tax bill or utility bill (not mobile phone or credit card statement) which is less than 3 months old.

If you are a Non-EU/EEA Resident we will require documentary proof of your identity and address as described above. Both documents must be certified by a regulated or professional person such as a notary, lawyer, banker, financial intermediary or accountant. The full name, address, occupation, date and signature of the person who is certifying must be evident – if possible, an official stamp should be used.

Risk Warning: The value of shares can fall as well as rise; you may not necessarily get back the amount you invested. Past performance is no guarantee of future performance. Trading in derivatives such as Contracts for Difference may not be suitable for all types of investor as they carry a high degree of risk. You may lose all of your initial investment and in some cases you may be liable for a greater sum than this. Extended runs of losses as well as profits can occur. Only speculate with money you can afford to lose. Changes in exchange rates may also cause your investment to go up or down in value. Tax laws are subject to change and depend on individual circumstances. Please ensure that you fully understand the risks involved. If in any doubt, please seek independent financial advice.

ADDITIONAL INFORMATION

Please provide any additional information below that may be relevant.